

**ASX ANNOUNCEMENT**

**DECEMBER 12 2000**

**WebSpy LTD Announces APPOINTMENT OF NEW  
DIRECTOR - MR HANS-RUDOLF MOSER**

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WebSpy is very pleased to announce the appointment of Mr Hans-Rudolf Moser as a non-executive director to its Board.

Mr Moser is based in Birsfelden, Switzerland, and is an international investment banker. He is a director of Investa AG, an investment company based in Switzerland. Investa holds substantial investments in both blue chip and start-up companies in Australia.

Earlier in the year, Investa acted as underwriter to the WebSpy options which expired on 31 July 2000. Mr Moser's investment company currently holds 4.5% in WebSpy.

Mr Moser is a director of a number of technology and resource companies in Australia, including Pulsat Communications, Access1, Identikey Internet Security, Oriel Communication, Adultshop.com, MyCasino, Shield Technologies, Spinifex Gold and Phoenix Mining. He will bring to WebSpy considerable corporate and global experience, particularly in the successful development of technology companies. WebSpy's London office will also benefit from Mr Moser's contacts in Europe

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