



APPOINTMENT OF DIRECTOR

Friday, 28th January 2005 (Perth, Western Australia): The Company is pleased to advise the appointment of Mr Ian Gibson as a Director of WebSpy Ltd, effective immediately.

Mr Gibson has significant experience in investment markets, via the funds management and stockbroking industries. His high level of interaction with senior management and directors across both large-cap and small-cap Australian companies will add a valuable skill set to the WebSpy board. Mr Gibson's experience with corporate advice, investor relations, equity research and valuations, will immediately add value to WebSpy Ltd.

About WebSpy Ltd

WebSpy Ltd (ASX:WSY) a Microsoft Certified Partner, is a Perth-based software developer and distributor of both the WebSpy® and Inspection Manager™ software products. The Company was started in 1994, and also has offices in Seattle and London.

For more information on WebSpy, please visit www.webspy.com

About WebSpy® Internet Management Solutions

WebSpy is a world leader in the delivery of solutions for monitoring, controlling and optimizing Internet and network traffic. WebSpy's low cost, robust solutions are in use by thousands of clients around the world. WebSpy® Solutions are used by its clients to:

Capture - Internet, email and network traffic capture and logging

Analyze - Log file importing, analysis and reporting

Control - Control and optimize your network traffic and bandwidth

Alert - Real time alerting of inappropriate or suspicious Internet, email or network activity

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About Inspection Manager™ Products and Services

Inspection Manager is an Asset Integrity Management System used by operators and contractors within the oil and gas industry to facilitate inspection planning, data collection, management, risk assessment and asset life cycle planning. The product is capable of providing instant access via a web enabled overview of all data and images collected on both offshore and onshore structures. Inspection Services are offered which assist in the training of operators of the Inspection Manager™ products and or the operation of these products and associated activities both onshore and offshore.

For more information on Inspection Manager, please visit www.inspectionmanager.com

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