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**BOARD CHANGES**

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The Board of WebSpy Limited (ASX: WSY) has today accepted the resignation of Mr Jack Andrys as CEO of the Company. The Board is currently considering candidates for a new CEO and Mr Andrys' resignation will be effective from the date of appointment of the new CEO.

Mr Andrys joined the Company in 1999 and the Board sincerely thanks Mr Andrys for his commitment and dedication over the last 10 years, and for the contribution he has made to WebSpy.

Subject to reaching a new agreement with the Company it is proposed that Mr Andrys will remain in a business development and sales role in charge of the WebSpy Limited business unit as well as remaining as an Executive Director.

WebSpy recently acquired the Marketboomer Group following shareholder approval on 16 November 2009. It is anticipated the new CEO will have appropriate skills and experience relevant to the Marketboomer Group's internet based procurement and materials management business.

In addition, the resolution to consider the re-election of Mr Chua as a director of the Company was not carried at the AGM held earlier today. Consequently, following is Mr Chua's Appendix 3Z – Final Director's Interest Notice.

**AUTHORISED BY:**

Ben Donovan  
*Non-Executive Director*



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# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	<b>WebSpy Limited</b>
ABN	<b>60 066 153 982</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	<b>John Seng Chai Chua</b>
Date of last notice	<b>28 October 2009</b>
Date that director ceased to be director	<b>30 November 2009</b>

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
<b>75,000 ordinary fully paid shares.</b>

+ See chapter 19 for defined terms.

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**Appendix 3Z**  
**Final Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest</small>	<b>Number &amp; class of securities</b>
<b>Kim Hin (Malaysia) Sdn Bhd.</b>  <b>Mr Chua is a director and shareholder of the registered holder.</b>	<b>16,282,500 ordinary fully paid shares.</b>

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	Not Applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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