
RELEASE FROM VOLUNTARY ESCROW

On 20 November 2009, WebSpy Limited (**WebSpy** or the **Company**) advised the completion of the acquisition of a 100% interest in the Marketboomer group of entities (**Marketboomer Group**). Following shareholder approval obtained on 16 November 2009, consideration for the acquisition was satisfied by the issue of 115,000,000 fully paid ordinary shares in the Company (**Shares**) and 361,565,100 deferred Shares (**Deferred Shares**) (together, the **Consideration Shares**). Pursuant to voluntary escrow agreements, voluntary escrow periods apply to 105,694,191 Shares as follows:

26,423,548	restricted until 20 May 2010
26,423,548	restricted until 20 November 2010
52,847,095	restricted until 20 November 2011

105,694,191

In accordance with Listing Rule 3.10A, the Company advises that 26,423,548 quoted Shares are now due to be released from voluntary escrow on 20 May 2010.

AUTHORISED BY:

Jack Andrys
Chief Executive Officer
WebSpy Ltd
Telephone: 08 9321 3322
Facsimile: 08 9321 3377



For personal use only